

AMENDMENT TO OIL AND GAS LEASE

The undersigned Lessors hereby amend that certain Oil and Gas Lease made May 11, 2006, between the undersigned Lessors, as Lessors, and Vargas Energy Ltd., as Lessee, (the "Lease") to modify 7(b) of the Lease to provide that the Lease will remain in force as to all acreage and depths as long as commencement of the actual drilling of the next well on the Lease following the Edwards 5-H well (the most recent well drilled under the Lease) occurs by February 15, 2010. After completion of this well the Lease will be maintained in force and effect as to all acreage and depths as long as there is no lapse of more than 120 days between the completion of one well and the commencement of the actual drilling of another well (as defined in the Lease).

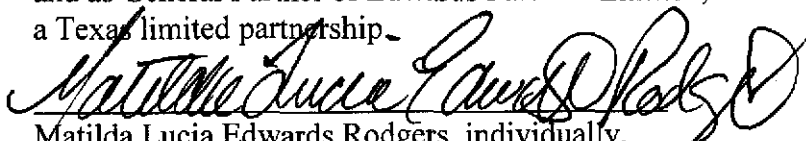
This Amendment to Oil and Gas Lease may be executed by the parties in any number of counterparts, each of which shall be deemed an original instrument, but all of which together shall constitute but one and the same instrument.

EXECUTED THIS 7th day of July, 2009.


LESSOR:



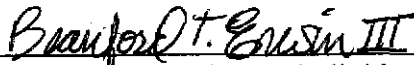
Crawford H. Edwards, individually
and as General Partner of Edwards Partners Limited,
a Texas limited partnership.



Matilda Lucia Edwards Rodgers, individually,
and as General Partner for Edwards Partners Limited,
a Texas Limited Partnership



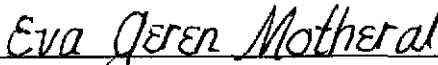
Mary Martha Edwards Richter, individually,
and as General Partner for Edwards Partners Limited,
a Texas Limited Partnership



Beauford T. Erwin, III, individually,
and as Attorney in fact for Holly Erwin



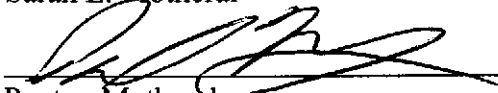
Beauford T. Erwin, III, individually
and as Attorney in fact for Natalie N. Erwin



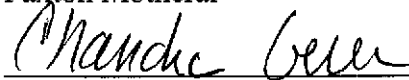
Eva Geren Motheral



Sarah E. Motheral



Paxton Motheral

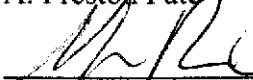


Chandra Geren

C. Patrick Pate



A. Preston Pate

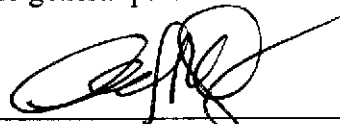


Mason L. Pate

LESSEE:

VARGAS ENERGY, LTD

By: Plover Production Company, L.L.C., its
sole general partner

By: 

Crawford H. Edwards, President

Sarah E. Motheral

Paxton Motheral

Chandra Geren

C. Patrick Pate

A. Preston Pate

Mason L. Pate

LESSEE:

VARGAS ENERGY, LTD

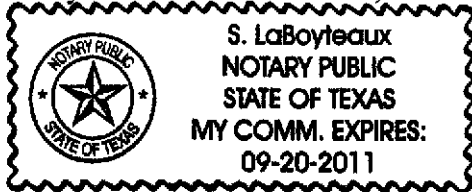
By: Plover Production Company, L.L.C., its
sole general partner

By: _____
Crawford H. Edwards, President

STATE OF TEXAS §

COUNTY OF TARRANT §

This instrument was acknowledged before me on the 7th day of July, 2009,
by Crawford H. Edwards, Individually and as General Partner of Edwards Partners Limited.



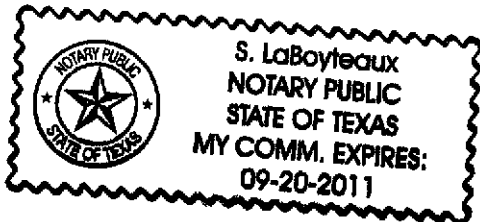
S. LaBoyteaux
Notary Public, State of Texas

(Notary Seal)

STATE OF TEXAS §

COUNTY OF TARRANT §

This instrument was acknowledged before me on the 7th day of July, 2009,
by Matilda Lucia Edwards Rodgers, Individually and as General Partner of Edwards Partners Limited.



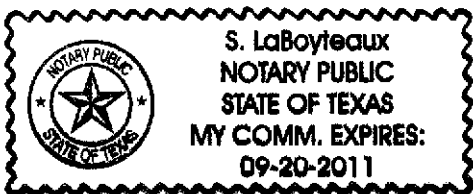
S. LaBoyteaux
Notary Public, State of Texas

(Notary Seal)

STATE OF TEXAS §

COUNTY OF TARRANT §

This instrument was acknowledged before me on the 7th day of July, 2009,
by Mary Martha Edwards Richter, Individually and as General Partner of Edwards Partners Limited.



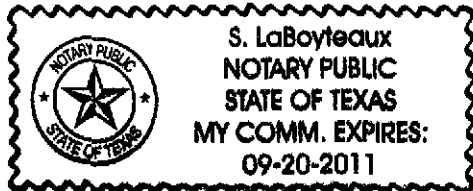
S. LaBoyteaux
Notary Public, State of Texas

(Notary Seal)

STATE OF TEXAS §

COUNTY OF TARRANT §

This instrument was acknowledged before me on the 13th day of July, 2009,
by Beauford T. Erwin, III, individually, and as Attorney-in-fact for Holly Erwin.



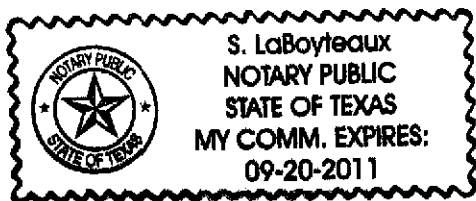
S. LaBoyteaux
Notary Public, State of Texas

(Notary Seal)

STATE OF TEXAS §

COUNTY OF TARRANT §

This instrument was acknowledged before me on the 13th day of July, 2009,
by Beauford T. Erwin, III, individually, and as Attorney-in-fact for Natalie N. Erwin.



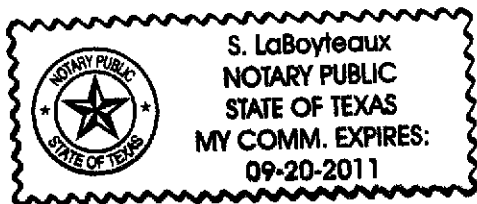
S. LaBoyteaux
Notary Public, State of Texas

(Notary Seal)

STATE OF TEXAS §

COUNTY OF TARRANT §

This instrument was acknowledged before me on the 6th day of July, 2009,
by Eva Geren Motheral.



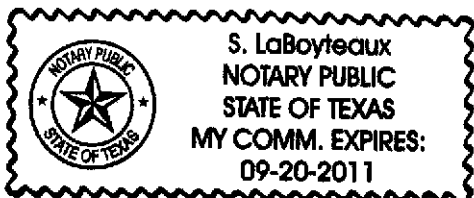
S. LaBoyteaux
Notary Public, State of Texas

(Notary Seal)

STATE OF TEXAS §

COUNTY OF TARRANT §

This instrument was acknowledged before me on the 6th day of July, 2009,
by Sarah E. Motheral.



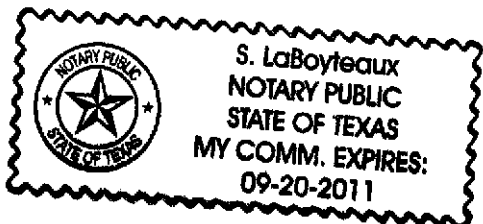
S. LaBoyteaux
Notary Public, State of Texas

(Notary Seal)

STATE OF TEXAS §

COUNTY OF TARRANT §

This instrument was acknowledged before me on the 6th day of July, 2009,
by Paxton E. Motheral.



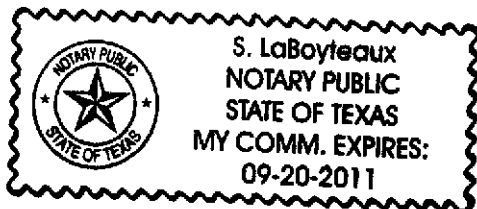
S. LaBoyteaux
Notary Public, State of Texas

(Notary Seal)

STATE OF TEXAS §

COUNTY OF TARRANT §

This instrument was acknowledged before me on the 14th day of July, 2009,
by Chandra Geren.




S. LaBoyteaux
Notary Public, State of Texas

(Notary Seal)

New York
STATE OF TEXAS §
COUNTY OF *New York* §

This instrument was acknowledged before me on the 20 day of July, 2009,
by C. Patrick Pate, Jr.

ALEKSANDR KRAY
NOTARY PUBLIC, STATE OF NEW YORK
NO. 01KR6174457
QUALIFIED IN NEW YORK COUNTY
MY COMMISSION EXPIRES SEPT 17, 2011



Notary Public, State of ~~Texas~~ *New York*

(Notary Seal)

STATE OF TEXAS §
COUNTY OF TARRANT §

This instrument was acknowledged before me on the _____ day of _____, 2009,
by A. Preston Pate, Jr.

Notary Public, State of Texas

(Notary Seal)

STATE OF TEXAS §
COUNTY OF TARRANT §

This instrument was acknowledged before me on the _____ day of _____, 2009,
by Mason L. Pate.

Notary Public, State of Texas

(Notary Seal)

STATE OF TEXAS §

COUNTY OF _____ §

This instrument was acknowledged before me on the _____ day of _____, 2009,
by C. Patrick Pate, Jr.

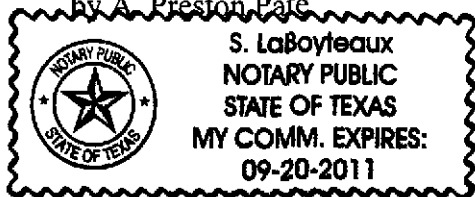
Notary Public, State of Texas

(Notary Seal)

STATE OF TEXAS §

COUNTY OF TARRANT §

This instrument was acknowledged before me on the 30th day of July, 2009,
by A. Preston Pate.



S. LaBoyteaux

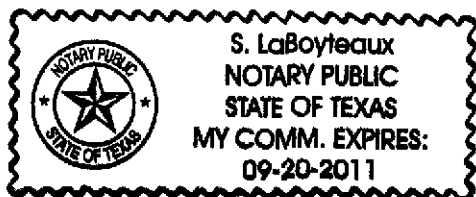
Notary Public, State of Texas

(Notary Seal)

STATE OF TEXAS §

COUNTY OF TARRANT §

This instrument was acknowledged before me on the 3rd day of August, 2009,
by Mason L. Pate.



S. LaBoyteaux

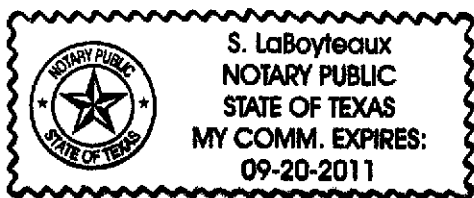
Notary Public, State of Texas

(Notary Seal)

STATE OF TEXAS §

COUNTY OF TARRANT §

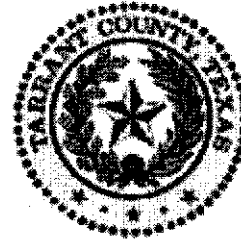
This instrument was acknowledged before me on the 7th day of July, 2009,
by Crawford H. Edwards, President of Plover Production Company, LLC, sole general partner of
Vargas Energy, Ltd.



S. LaBoyteaux

Notary Public, State of Texas

(Notary Seal)



VARGAS ENERGY
4200 S HULEN, STE 614

FT WORTH TX 76109

Submitter: BRETT AUSTIN

SUZANNE HENDERSON
TARRANT COUNTY CLERK
TARRANT COUNTY COURTHOUSE
100 WEST WEATHERFORD
FORT WORTH, TX 76196-0401

DO NOT DESTROY
WARNING - THIS IS PART OF THE OFFICIAL RECORD.

Filed For Registration: 08/12/2009 01:04 PM
Instrument #: D209216080
LSE 10 PGS \$48.00

By: _____



D209216080

ANY PROVISION WHICH RESTRICTS THE SALE, RENTAL OR USE
OF THE DESCRIBED REAL PROPERTY BECAUSE OF COLOR OR
RACE IS INVALID AND UNENFORCEABLE UNDER FEDERAL LAW.

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